

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

NEW ISSUE-BOOK ENTRY ONLY

OFFICIAL STATEMENT DATED DECEMBER 9, 2014

RATING: S&P "AA-/A-1+"  
See "RATING" herein

*In the opinion of Yates, Mauck, Bohrer, Elliff & Fels, P.C., Bond Counsel, under existing law, and assuming continued compliance with certain requirements of the Internal Revenue Code of 1986, as amended, the interest on the Bonds is excludable from gross income for federal and Missouri income tax purposes, and is not an item of tax preference for the purposes of the federal alternative minimum tax imposed on individuals and corporations. The Bonds have not been designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. See "TAX MATTERS."*

THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF SPRINGFIELD, MISSOURI

\$5,500,000  
Variable Rate Demand Revenue Bonds  
(ABEC, Inc. Project)  
Series 2014 - Plant Expansion

CUSIP: 851007 AU8  
Due: December 1, 2034

Dated: Date of Issuance

Price of all Bonds: 100%

The Industrial Development Authority of the City of Springfield, Missouri (the "Issuer") will issue its Variable Rate Demand Revenue Bonds (ABEC, Inc. Project) Series 2014 - Plant Expansion (the "Bonds") in the principal amount of \$5,500,000. The Bonds will be issued as fully registered bonds, without coupons and, when issued, will be registered in the name of a nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds. Individual purchases of Bonds will be made in book-entry form only and initially in the denominations of \$100,000 or any integral multiple of \$5,000 in excess thereof (while the Bonds are in the Weekly Mode or the Monthly Mode). Purchasers of the Bonds will not receive bond certificates representing their beneficial ownership interests. So long as a nominee of DTC is the registered owner of the Bonds, references herein to the Bondowner or Owner mean such nominee and do not mean the beneficial owner of the Bonds. See "BOOK-ENTRY ONLY SYSTEM" herein. The Bonds will be issued pursuant to a Second Supplemental Trust Indenture dated as of December 1, 2014 (the "Indenture") between the Issuer and U.S. Bank National Association, St. Louis, Missouri, as trustee (the "Trustee"). Principal of the Bonds is payable at the principal corporate trust office of the Trustee, as Paying Agent, in St. Louis, Missouri, or at the designated office of any alternate Paying Agent. The Bonds are secured by the pledge of the trust estate under the Indenture, including the Letter of Credit, the Confirming Letter of Credit and moneys held by the Trustee under the Indenture.

On initial issuance, the Bonds will be in a Weekly Mode, determined as described herein. While the Bonds are in a Weekly Mode interest is payable on 1<sup>st</sup> business day of each month commencing January 1, 2015, to the persons in whose names such Bonds are registered at the close of business on the calendar day (whether or not a Business Day) preceding the Interest Payment Date, by check or draft mailed by the Trustee (or, under certain circumstances described herein, by electronic transfer in immediately available funds). See "THE BONDS - Interest Rates and Interest Payment Provisions."

The Bonds are subject to optional, mandatory and extraordinary redemption as described herein under the caption "THE BONDS." The Bonds are subject to optional and mandatory tender for purchase as described herein under the caption "TENDER AND PURCHASE OF BONDS."

Pursuant to and subject to the terms and conditions of an irrevocable direct pay letter of credit (the "Letter of Credit") issued by

GUARANTY BANK

("Guaranty Bank" or "Letter of Credit Provider"), and a Confirming Letter of Credit (the "Confirming Letter of Credit") issued by

U.S. BANK NATIONAL ASSOCIATION

("U.S. Bank" or "Confirming Letter of Credit Provider"), the Trustee shall be authorized to draw amounts required to pay the principal of the Bonds when due at maturity or upon redemption or acceleration and to pay up to 35 days' interest on the Bonds when due, and to pay the purchase price of Bonds tendered for purchase pursuant to the Indenture to the extent remarketing proceeds are not available for such purpose. The Letter of Credit and the Confirming Letter of Credit are initially scheduled to expire on December 11, 2015, unless extended or terminated earlier pursuant to their terms, but in no event will the Letter of Credit and the Confirming Letter of Credit be extended beyond December 1, 2034. The Bonds are required to be tendered to the Tender Agent for purchase on the Interest Payment Date which is at least 5 days immediately preceding the termination of the Letter of Credit and the Confirming Letter of Credit unless the Letter of Credit and the Confirming Letter of Credit are extended in accordance with its terms. See "TENDER AND PURCHASE OF BONDS - Mandatory Tender of Bonds - On Termination Date or Interest Mode Adjustment Date."

THE BONDS ARE BEING OFFERED ON THE BASIS OF THE CREDIT OF THE LETTER OF CREDIT PROVIDER AND THE CONFIRMING LETTER OF CREDIT PROVIDER AND NOT ON THE CREDIT OF THE BORROWER.

Except for the extent paid with drawings under the Letter of Credit and Confirming Letter of Credit and moneys on deposit in the funds established under the Indenture, the Bonds will be payable solely from, and will be secured by, an assignment and a pledge of revenues derived from the Second Supplemental Loan Agreement dated as of December 1, 2014 (the "Loan Agreement") between the Issuer and ABEC, Inc., a Pennsylvania Corporation (the "Borrower"). The Borrower's obligations under the Loan Agreement are not secured by the Project (as herein described).

THE BONDS ARE NOT AN INDEBTEDNESS OF THE CITY OF SPRINGFIELD, MISSOURI, THE STATE OF MISSOURI OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY PROVISION OF THE CONSTITUTION OR LAWS OF THE STATE OF MISSOURI. THE BONDS SHALL NOT CONSTITUTE AN INDEBTEDNESS WITHIN THE MEANING OF ANY CONSTITUTIONAL, STATUTORY OR CHARTER DEBT LIMITATION OR RESTRICTION AND ARE NOT PAYABLE IN ANY MANNER BY TAXATION. THE ISSUER HAS NO TAXING POWER.

The Bonds are offered when, as and if issued by the Issuer and accepted by the Purchaser, subject to prior sale, withdrawal or modification of the offer without notice and subject to the approval of their validity by Yates, Mauck, Bohrer, Elliff & Fels, P.C., Springfield, Missouri, Bond Counsel, as described herein. Certain legal matters will be passed on for the Borrower by its counsel, Jacobos & Jacobs, Easton, Pennsylvania, for the Letter of Credit Provider by its counsel, Spencer Fane Britt & Browne LLP, Springfield, Missouri, for the Confirming Letter of Credit Provider by its counsel, Thompson Coburn LLP, St. Louis, Missouri, and for the Issuer by its counsel, Yates, Mauck, Bohrer, Elliff & Fels, P.C., Springfield, Missouri. Certain matters with respect to this Official Statement will be passed on by Yates, Mauck, Bohrer, Elliff & Fels, P.C. It is expected that the Bonds will be available for delivery through the facilities of DTC, New York, New York, on or about December 11, 2014.

**STERN BROTHERS & Co.**

Details on back

<b>PROJECT NAME</b>	<b>ABEC, Inc. Project</b>
<b>LOCATION</b>	<b>Springfield, Missouri</b>
<b>ISSUER</b>	<b>The Industrial Development Authority of the City of Springfield, Missouri</b>
<b>BOND AMOUNT</b>	<b>\$5,500,000</b>
<b>UNDERWRITER</b>	<b>Stern Brothers &amp; Co.</b>
<b>BOND COUNSEL</b>	<b>Yates, Mauck, Bohrer, Elliff &amp; Fels</b>

### THE BORROWER

ABEC, Inc. is a Pennsylvania Corporation based in Springfield, Missouri. ABEC is a global company that produces custom solutions for the biopharmaceutical industry – specifically, companies that produce cell-based drugs. Focus is on meeting the client’s requirement for specialized equipment to optimize the production of biotech and similar drugs. ABEC provides a full range of capabilities including customized design and assembly of equipment, extensive testing, as well as installation and start-up assistance to optimize the customer’s production process.

### THE PROJECT

Current project is a 77,500 square foot expansion of existing manufacturing facility. This expansion will provide additional capacity for vessel manufacturing and biopharmaceutical systems manufacturing. Included in this expansion are testing facilities for quality testing of manufactured products/systems and additional space to accommodate customers, customer-testing activities and automation, engineering and design functions which are directly related to and ancillary to the manufacturing operations. The Project is located at 4420 E. Mustard Way in the northern part of the City of Springfield, Missouri.

For more information contact:

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*In the opinion of Armstrong Teasdale LLP, Bond Counsel, under existing law and assuming continued compliance with certain requirements of the Internal Revenue Code of 1986, as amended (the "Code"), (1) the interest on the Series 2014 Bonds (including any original issue discount properly allocable to an owner thereof) is excludable from gross income for federal income tax purposes, and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; and (2) the interest on the Series 2014 Bonds is exempt from Missouri income taxation by the State of Missouri. The Series 2014 Bonds are "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. See "TAX MATTERS" in this Official Statement.*

**\$5,860,000**  
**THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF OZARK, MISSOURI**  
**TRANSPORTATION DEVELOPMENT REVENUE BONDS**  
**(OZARK CENTRE TRANSPORTATION DEVELOPMENT DISTRICT)**  
**SERIES 2014**

**Dated: Date of Delivery**

**Due: As Shown Below**

The Series 2014 Bonds are issuable only as fully-registered Bonds and, when issued, will be registered in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Series 2014 Bonds. Purchases of the Series 2014 Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. Principal of and semiannual interest on the Series 2014 Bonds will be paid from moneys available thereunder under the herein-defined Indenture by UMB Bank, N.A., as Trustee (the "Trustee"). So long as DTC or its nominee, Cede & Co., is the Owner, such payments will be made directly to such Owner. DTC is expected to remit principal and interest to the DTC Participants (herein defined) for disbursement to the Beneficial Owners. Interest on the Series 2014 Bonds will be payable semiannually on each March 1 and September 1, beginning March 1, 2015.

The Series 2014 Bonds are being issued by The Industrial Development Authority of the City of Ozark, Missouri (the "Authority"), pursuant to a Trust Indenture dated as of October 1, 2014, by and between the Authority and the Trustee (the "Indenture"). The Series 2014 Bonds are special, limited obligations of the Authority, payable solely from Series 2014 Bond proceeds, the Pledged Revenues (as defined herein), and other moneys pledged thereto and held by the Trustee as provided in the Indenture. The Authority and the Ozark Centre Transportation Development District (the "District") have entered into a Financing Agreement dated as of October 1, 2014 (the "Financing Agreement"), pursuant to which the District has agreed to transfer to the Trustee the TDD Sales Tax Revenues (as defined herein) for application to the payment of the Series 2014 Bonds.

**The Series 2014 Bonds do not constitute a debt of the Authority, the District, the City of Ozark, Missouri (the "City"), the Missouri Highways and Transportation Commission (the "Commission"), the State of Missouri (the "State"), or any political subdivision thereof, and do not constitute an indebtedness within the meaning of any constitutional, statutory, or charter debt limitation or restriction. The issuance of the Series 2014 Bonds shall not, directly, indirectly or contingently, obligate the Authority, the City, the Commission, the State, or any political subdivision thereof to levy any form of taxation therefore or to make any appropriation for their payment. The Authority has no taxing power.**

The Series 2014 Bonds involve a high degree of risk. Prospective purchasers should read the section herein captioned "BONDOWNERS' RISKS." The Series 2014 Bonds may not be suitable investments for all persons. Prospective purchasers should carefully evaluate the risks and merits of an investment in the Series 2014 Bonds, should confer with their own legal and financial advisors and should be able to bear the risk of loss of their investment in the Series 2014 Bonds before considering a purchase of the Series 2014 Bonds.

*The Series 2014 Bonds are subject to redemption prior to maturity in certain circumstances, as described herein. It is expected that a substantial portion of the Series 2014 Bonds will be redeemed prior to maturity. See "THE SERIES 2014 BONDS – Redemption Provisions" and "PROJECTED AVERAGE LIFE OF THE SERIES 2014 BONDS" herein.*

**MATURITY SCHEDULE**

<u>Due</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price</u>	<u>CUSIP Number</u>
September 1, 2032	\$5,860,000	3.500%	100.00%	692643 AA7

The Series 2014 Bonds are offered when, as and if issued by the Authority, subject to the approval of legality by Armstrong Teasdale LLP, St. Louis, Missouri, Bond Counsel. Certain legal matters will be passed upon for the Authority by David Collignon, Esq., Ozark, Missouri, for the District by Carnahan, Evans, Cantwell & Brown, Springfield, Missouri. It is expected that the Series 2014 Bonds will be available for delivery on or

**Stern Brothers & Co.**

Details on back

<b>PROJECT NAME</b>	Ozark Centre Transportation Development District
<b>LOCATION</b>	Ozark, Missouri
<b>ISSUER</b>	The Industrial Development Authority of the City of Ozark, Missouri
<b>BOND AMOUNT</b>	\$5,860,000
<b>UNDERWRITER</b>	Stern Brothers & Co.
<b>BOND COUNSEL</b>	Armstrong Teasdale
<b>ECONOMIC DEVELOPMENT CONSULTANT</b>	Development Dynamics, LLC

### THE DEVELOPER

The Developer of Ozark Centre was Ozark Centre Partners, LLC, a Missouri limited liability company. The sole members of the Developer are Noel Boyd, Trustee of the Noel Boyd Revocable Living Trust dated April 12, 1996; William G. Austin and Barbara J. Austin, husband and wife; and Thomas K. Walker, Trustee of the Thomas K. Walker Trust UTA dated March 28, 1990.

### THE PROJECT

Ozark Centre is located at the southeast corner of the intersection of Business Route 65 and Highway 65 in the City of Ozark, Missouri. Ozark Centre encompasses approximately 72.195 acres.

Ozark Centre is anchored by Wal-Mart and Lowe's, with outlots and in-line shops containing approximately 397,688 square feet of leaseable space. The Wal-Mart, which opened in 2004, encompasses 155,063 square feet of retail space and the Lowe's, which opened in the same time frame, encompasses 130,000 square feet of retail space. Ozark Centre includes 20,872 of restaurant space and an additional 65,653 square feet of in-line and out parcel space.

### THE TDD SALES TAX

The District has imposed a TDD Sales Tax at a rate of 0.375% on all retail sales made in the District that are subject to taxation pursuant to the TDD Act. Collection of the TDD Sales Tax began in 2004. The TDD Sales Tax is to remain in effect until the earlier of (a) the date when all obligations of the District, including, but not limited to the Series 2014 Bonds, have been satisfied, or (b) April 1, 2044. In 2014, the qualified voters of the District authorized an increase in the TDD Sales Tax rate to 1%, which rate shall become effective January 1, 2015.

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# NID's, TDD's, TIF Bonds IDB's or CID's

## Stern Brothers & Co.

\$5,500,000

The Industrial Development Authority of the  
City of Springfield, MO  
Variable Rate Demand Revenue Bonds  
(ABEC Inc. Project)  
Series 2014

\$5,860,000

The Industrial Development Authority of the  
City of Ozark, Missouri  
Transportation Development Revenue Bonds  
(Ozark Centre Transportation Development District)  
Series 2014

\$495,000 Series 2014A (Tax-Exempt)

\$805,000 Series 2014B (Taxable)

The Industrial Development Authority of the  
County of St. Louis, Missouri  
Tax-Exempt Tax Increment Refunding Revenue Bonds  
(Mayfair Plaza Redevelopment Project)

\$670,000

County Commission of Christian County, Missouri  
River Downs West Neighborhood Improvement  
District Bonds  
(River Downs West Project)  
Series 2014

STERN BROTHERS WILL HELP  
YOU MAKE SENSE OF THE  
FINANCIAL MARKET'S ALPHABET  
SOUP!

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Project development, neighborhood improvements, community and commercial investment and development needn't be that complicated. There are a variety of financing tools available to successfully structure a solution to even the most complicated financing questions.

At Stern Brothers & Co. we have experience in these and other tools available for use in community and commercial development, from the largest to the smallest projects.